

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:

GLORIA BARROSO SANTIAGO

DEBTOR(S)

CASE 10-11823-BKT

CHAPTER 13

TRUSTEE'S REPORT ON CONFIRMATION

1. A meeting of creditors pursuant to Section 341 was held on **January 18, 2011**. The meeting was (was not) duly attended by debtor(s) and their attorney.

2. The liquidation value of the estate has been determined to be: \$15,676 (pv: \$18,184)

3. With respect to the attached payment plan:

AMENDED PLAN DATE: February 10, 2011

PLAN BASE: \$18.00

TRUSTEE'S COMMENTS AND RECOMENDATIONS DATED: 2/14/2011

☐

FAVORABLE

☒

UNFAVORABLE

1. ☐ FEASIBILITY 11 USC § 1325(a)(6):

2. ☐ INSUFFICIENTLY FUNDED § 1325(b) :

3. ☐ UNFAIR DISCRIMINATION § 1322(b):

4. ☒ FAILS LIQUIDATION VALUE TEST § 1325(a)(4):
Even if debtor prevails in the objection, the plan fails liquidation value.

5. ☐ FAILS DISPOSABLE INCOME TEST § 1325(b)(1)(B):

6. ☐ DOES NOT PROVIDE FOR SECURED CREDITOR § 1325(a)(5):

7. ☒ OTHER:
Plan only provides for a 53 month payment term; Does not comply with the 60 month applicable commitment period.

NOTICE: This report anticipates Trustee's position as per 11 USC § 1302(b)(2) a copy of which has been served upon counsel for debtor(s). Copies are available to parties in interest at the Trustee's Office.

Atty Fee:\$3,000.00 /\$100.00/\$2,900.00

Atty: MARILYN VALDES ORTEGA*

/s/ Rosamar García Fontán

Rosamar García Fontán

USDC # 221004

For:

ALEJANDRO OLIVERAS RIVERA

Chapter 13 Trustee

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